The Journey of Humanity

The Origins of Wealth and Inequality

Oded Galor

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    - Minor differences in living conditions across time & space

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    - Life expectancy would double & require future-oriented mindset

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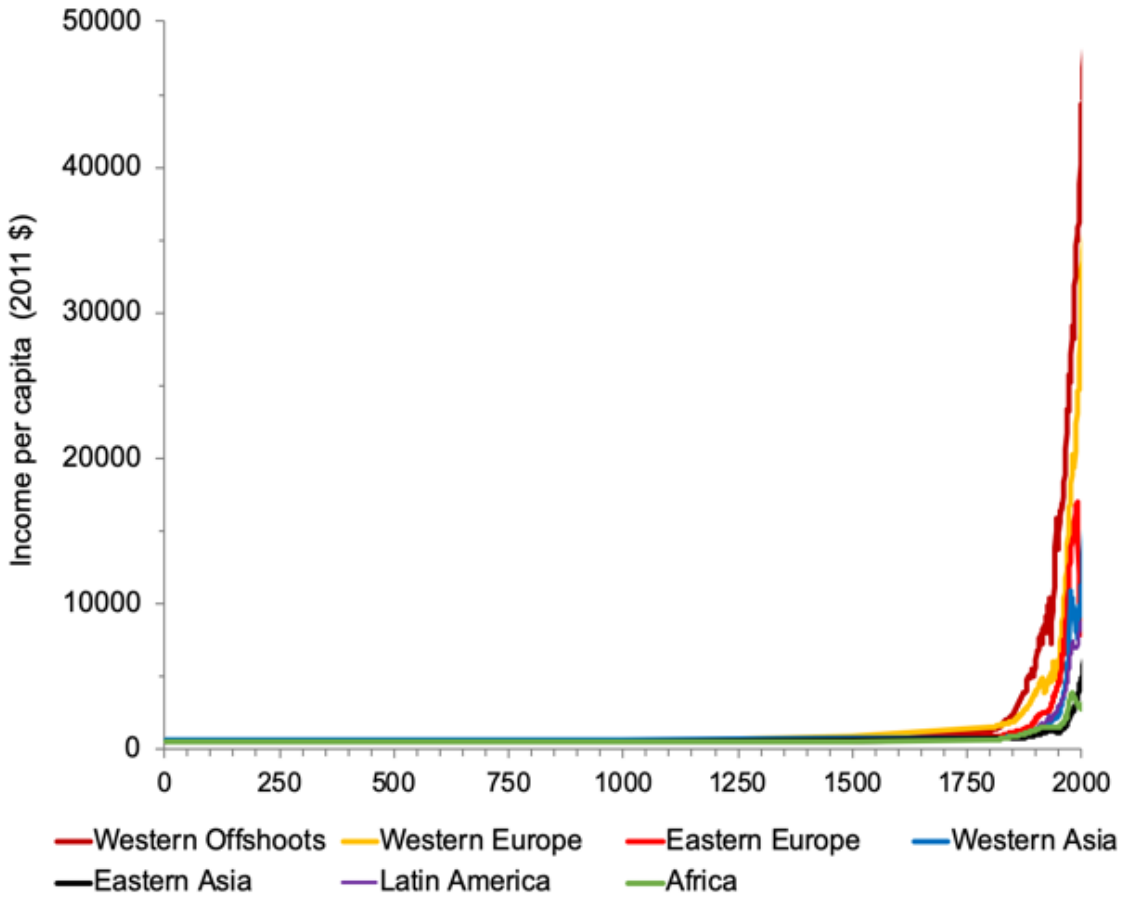
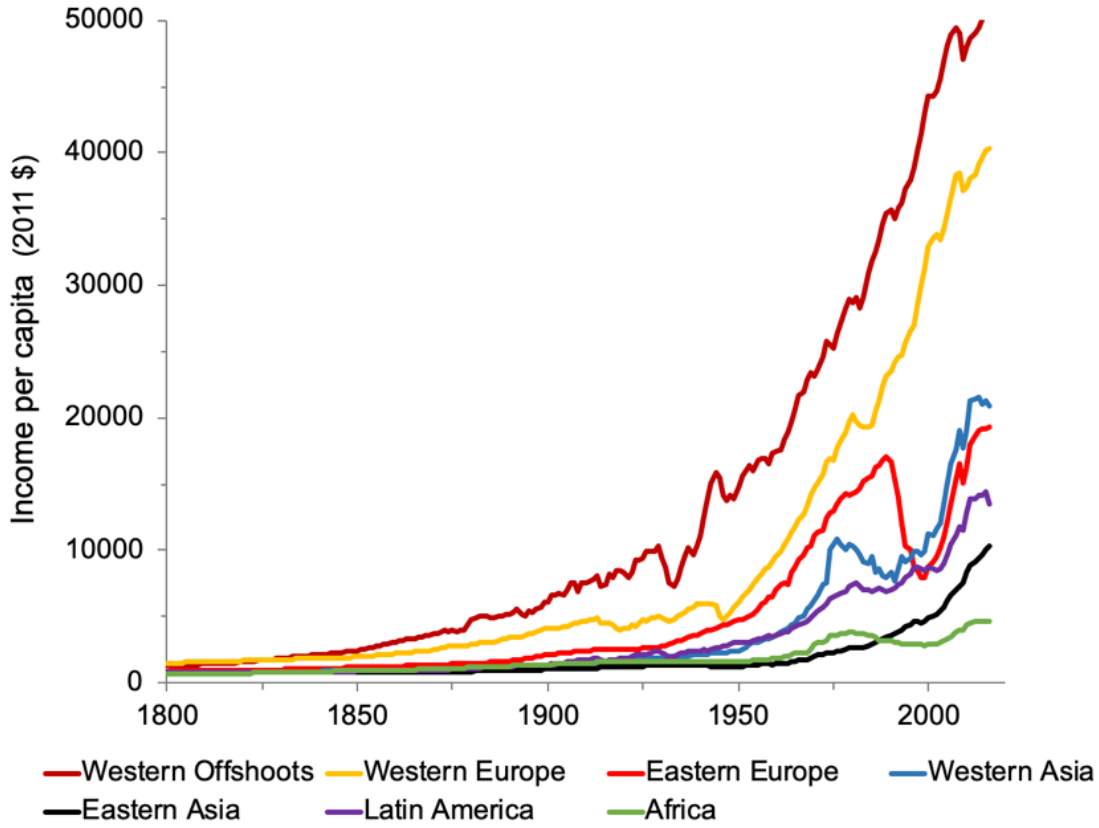
    - Abrupt transformation, once a tipping point has been reached

Metamorphosis: Income per Capita: 1–2020



Data Source: Maddison Project (2020)

Great Divergence: 1800–2018



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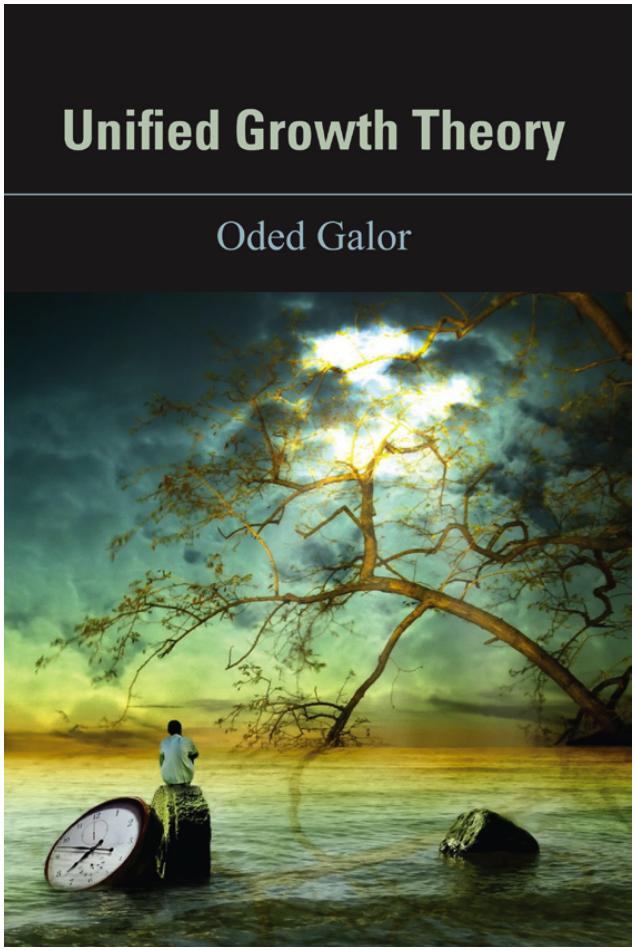
- Provides important insights about:
  - Design of strategies to mitigate inequality across the globe

Unified Growth Theory



Princeton University Press, 2011

Phases of Development

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Phases of Development: Timeline in the Most Developed Economies

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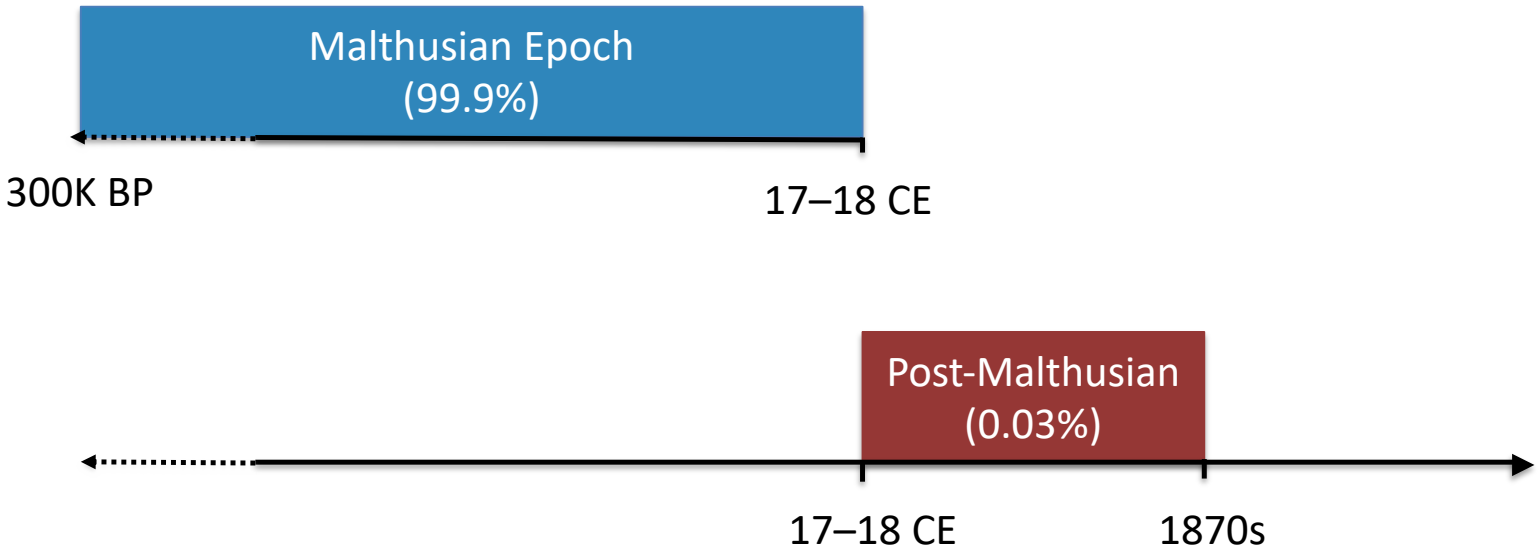

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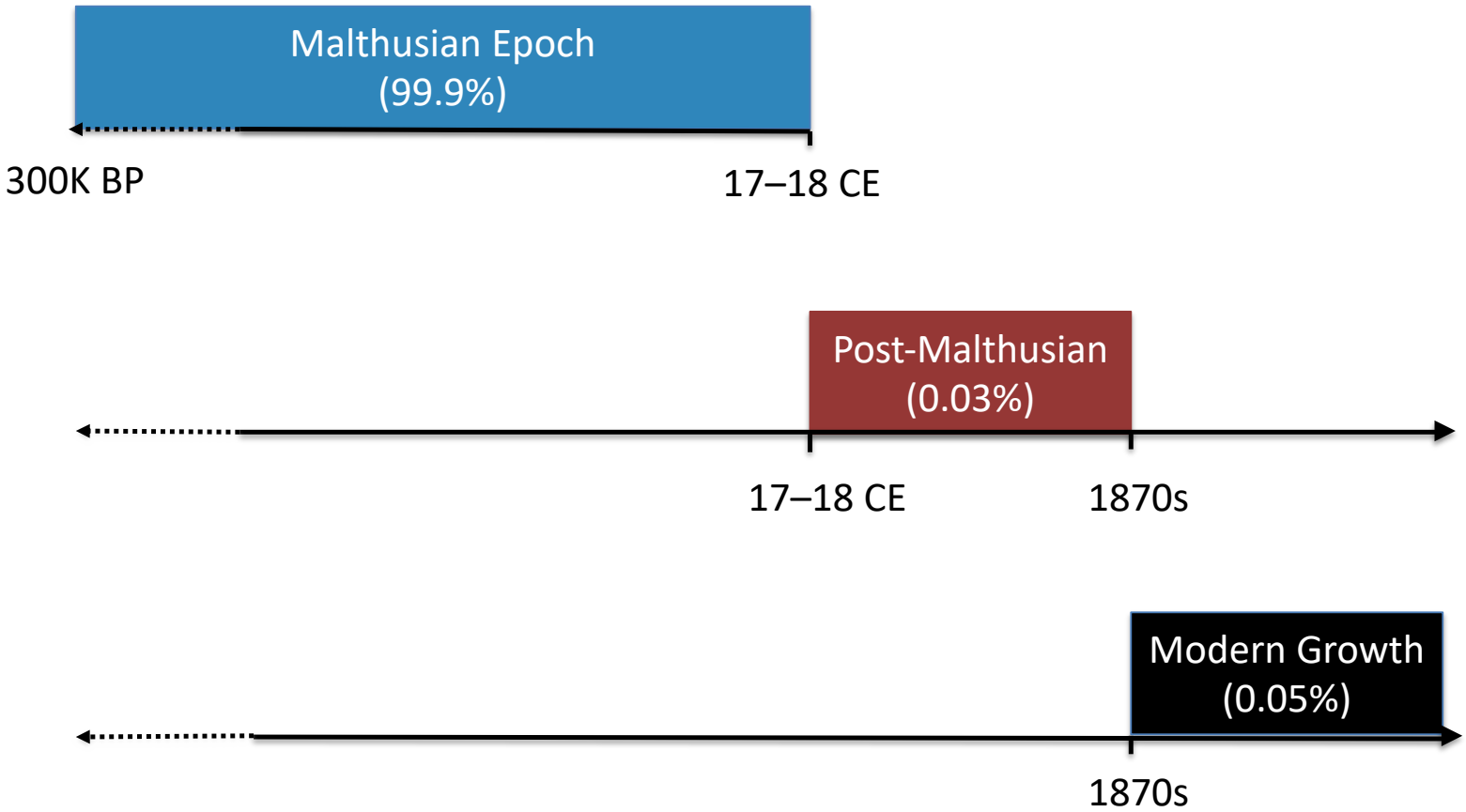

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  - $\Rightarrow$ Sustained economic growth

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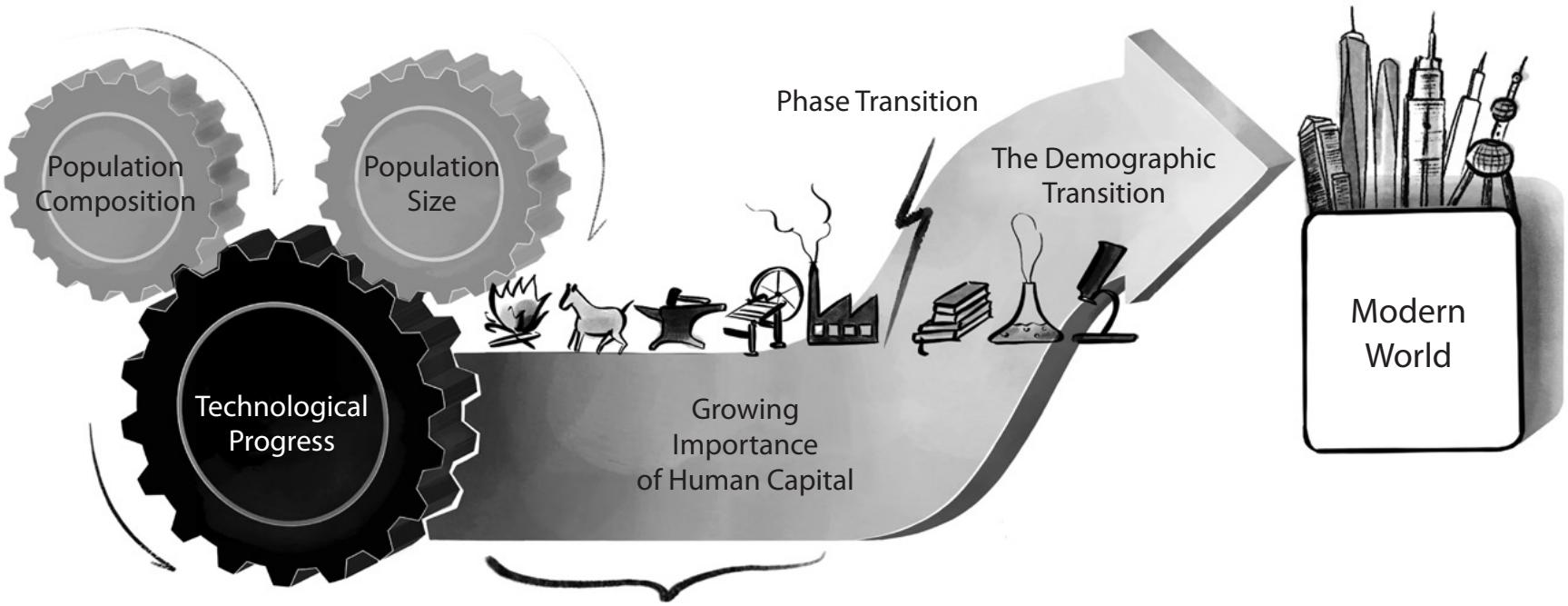
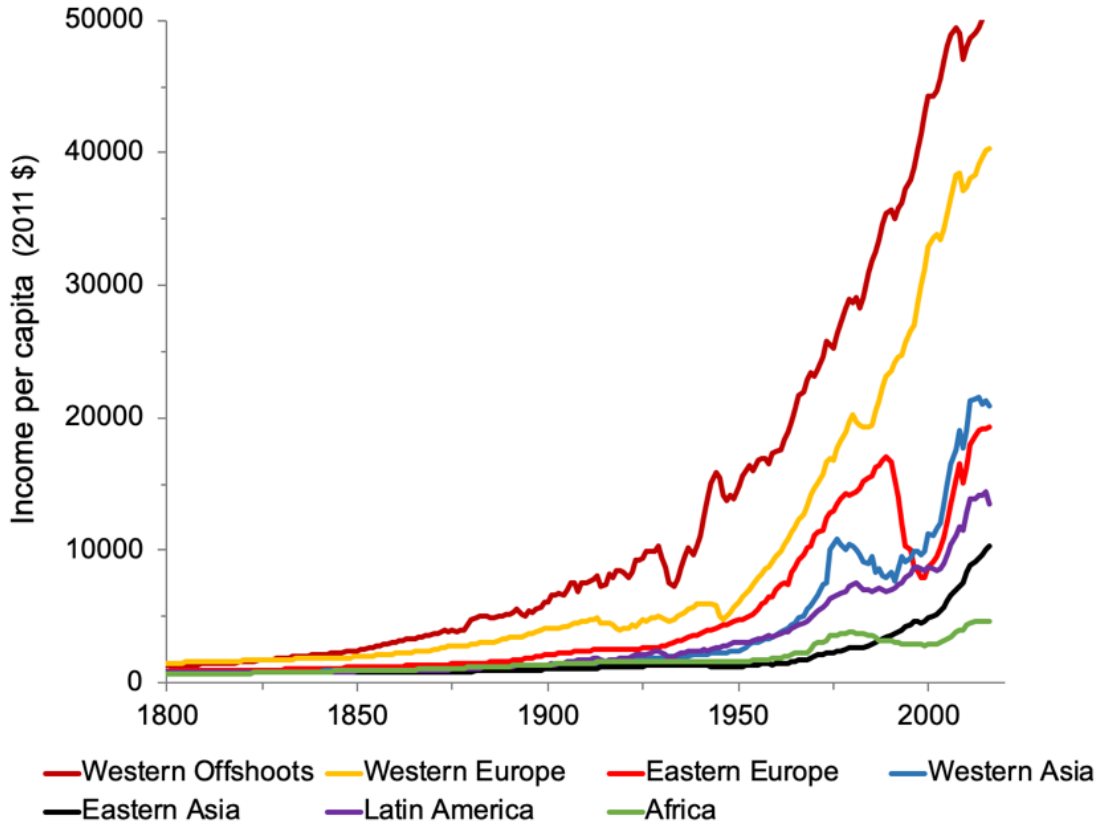


The Cogs of Change

Phase Transition

Roots of Global Inequality



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The Fingerprints of Institutions

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Impact of the Division of Korean Peninsula along the 38th Parallel

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  - Concentration of political power $\rightarrow$ extractive institutions & slavery

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  - Gender division of labor $\rightarrow$ Gender bias (Boserup, 1970; Alesina et al., QJE 2013)

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The Legacy of the Agricultural Revolution (10,000 BCE)

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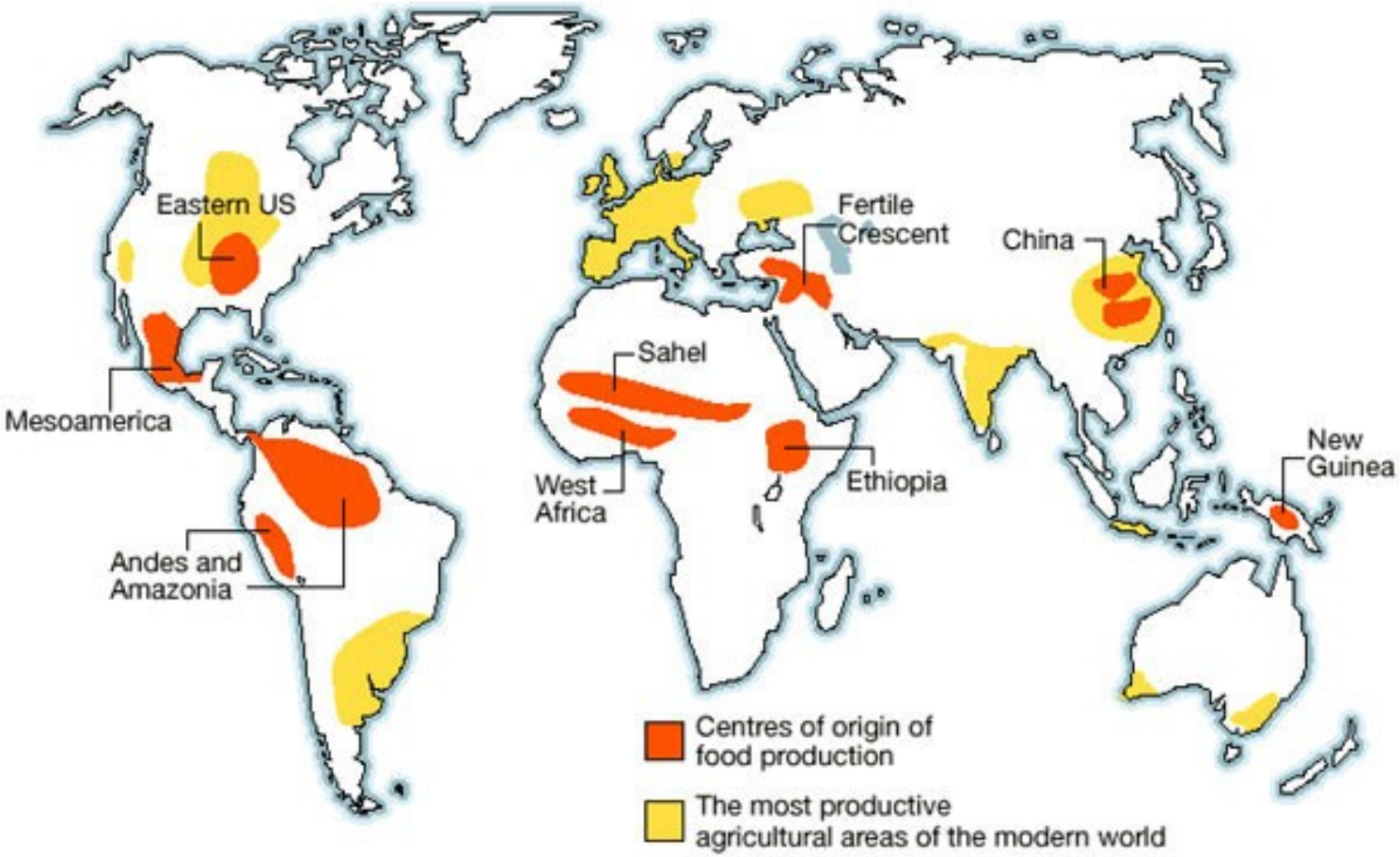
- Variations in the timing of the NR – origins of global inequality (Diamond, 1997)

Emergence and Diffusion of the Neolithic Revolution



Source: Diamond, Nature, 2002

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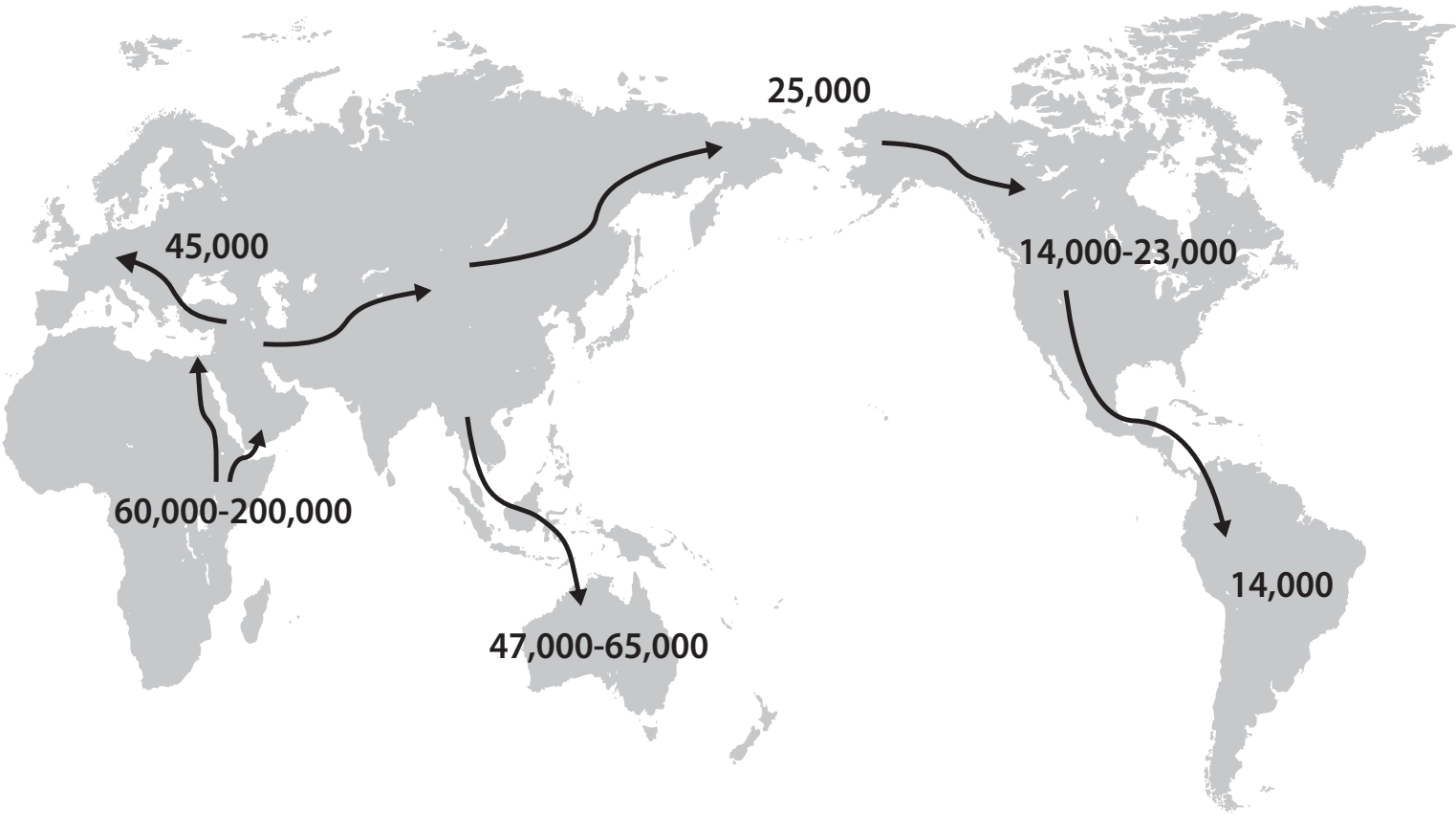
The Exodus of Homo sapiens from Africa 60,000-90,000 BP



Declining Diversity with Migratory Distance from Africa

During the exodus of modern humans from Africa

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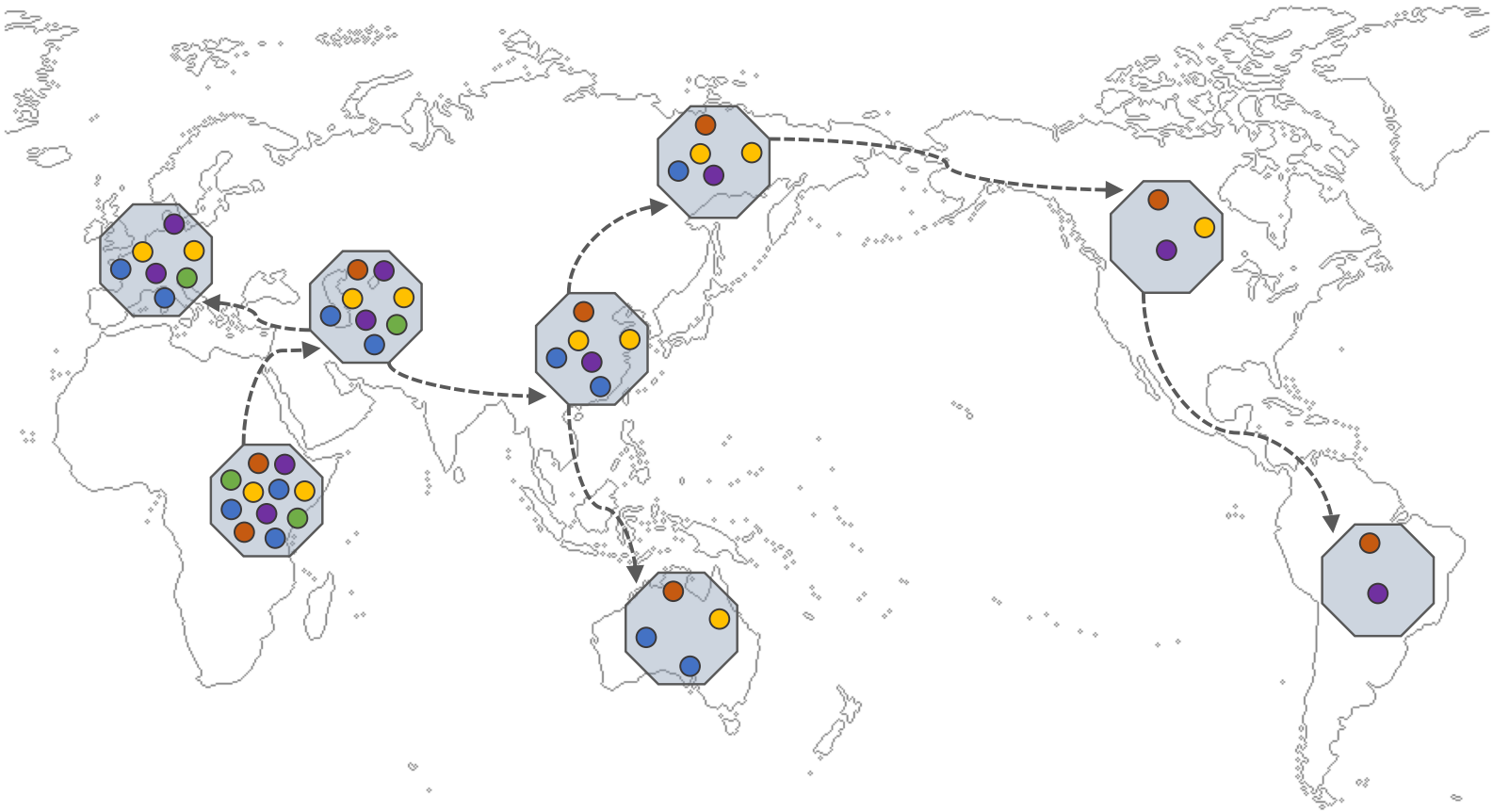
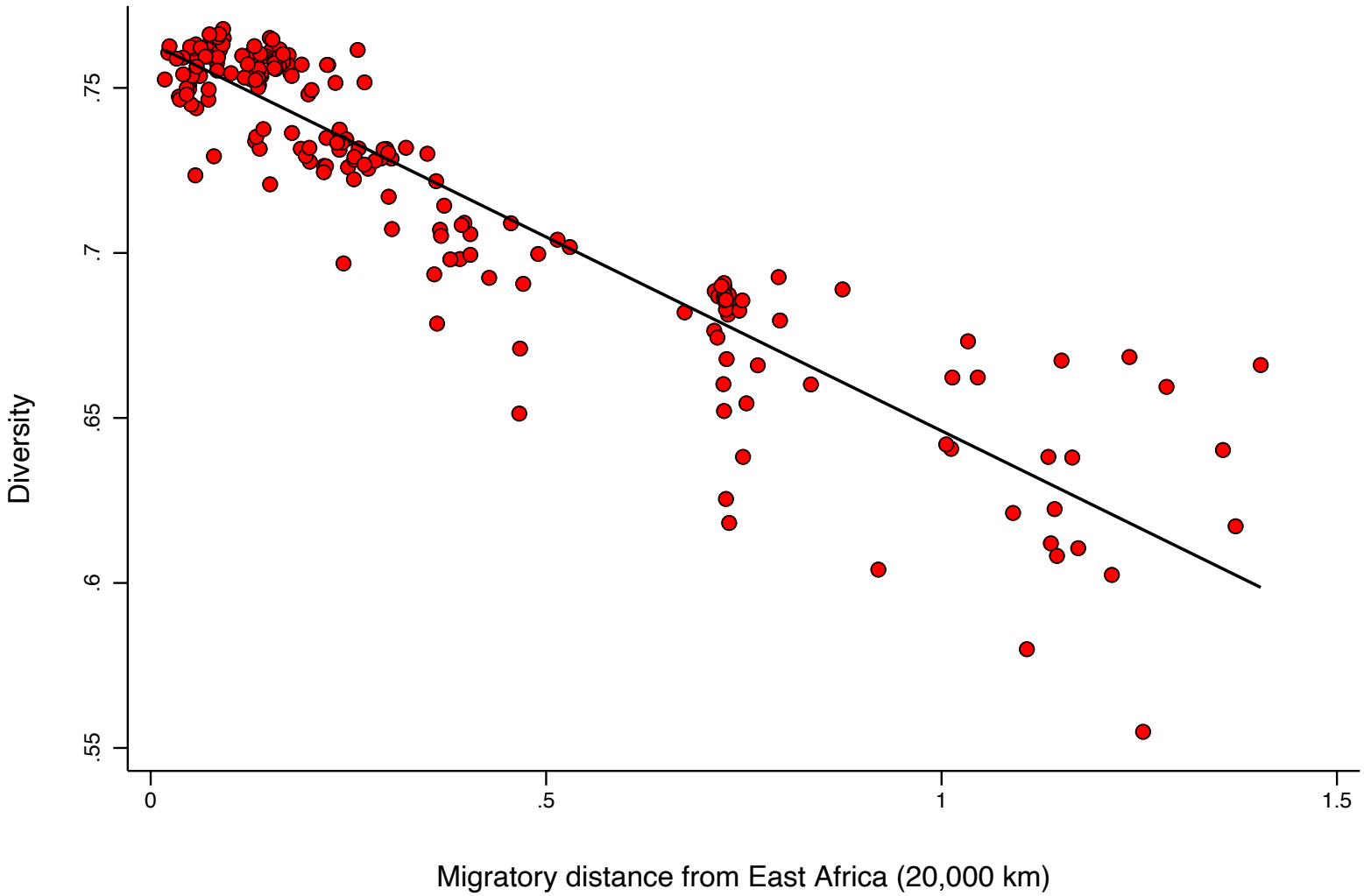
  - Migration was sequential
    - Lower diversity among ancestral populations at greater migratory distances from East Africa

An Illustration of the Serial Founder Effect

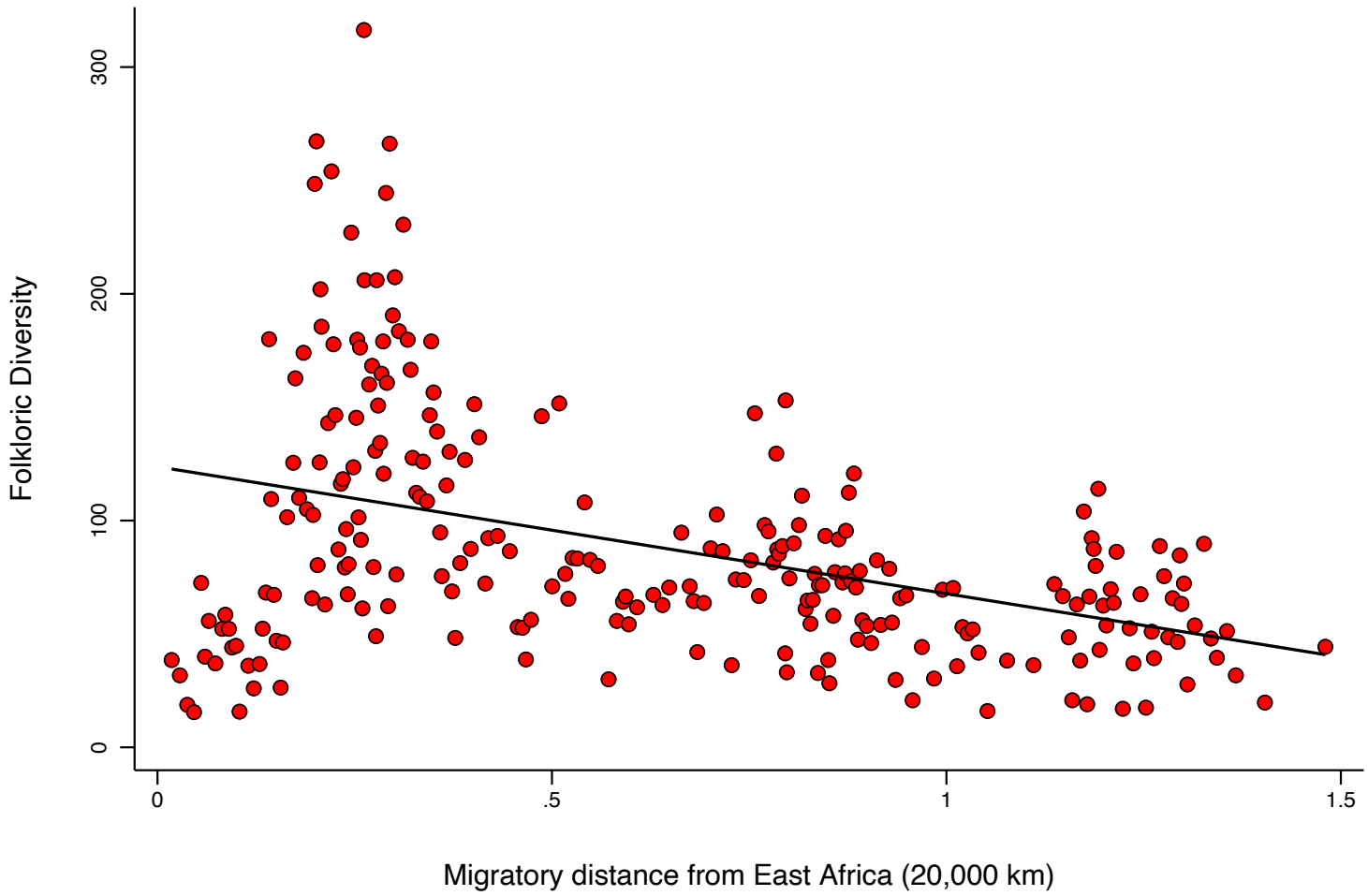


Migratory Distance from Africa & Population Diversity



Slope coefficient = -0.118; (robust) standard error = 0.003; t-statistic = -33.612; observations = 207

Migratory Distance from Africa & Folkloric Diversity



Slope coefficient = -55.572; (robust) standard error = 6.822; t-statistic = -8.146; observations = 958

Data Source: Berezkin's Folklore and Mythology Catalogue

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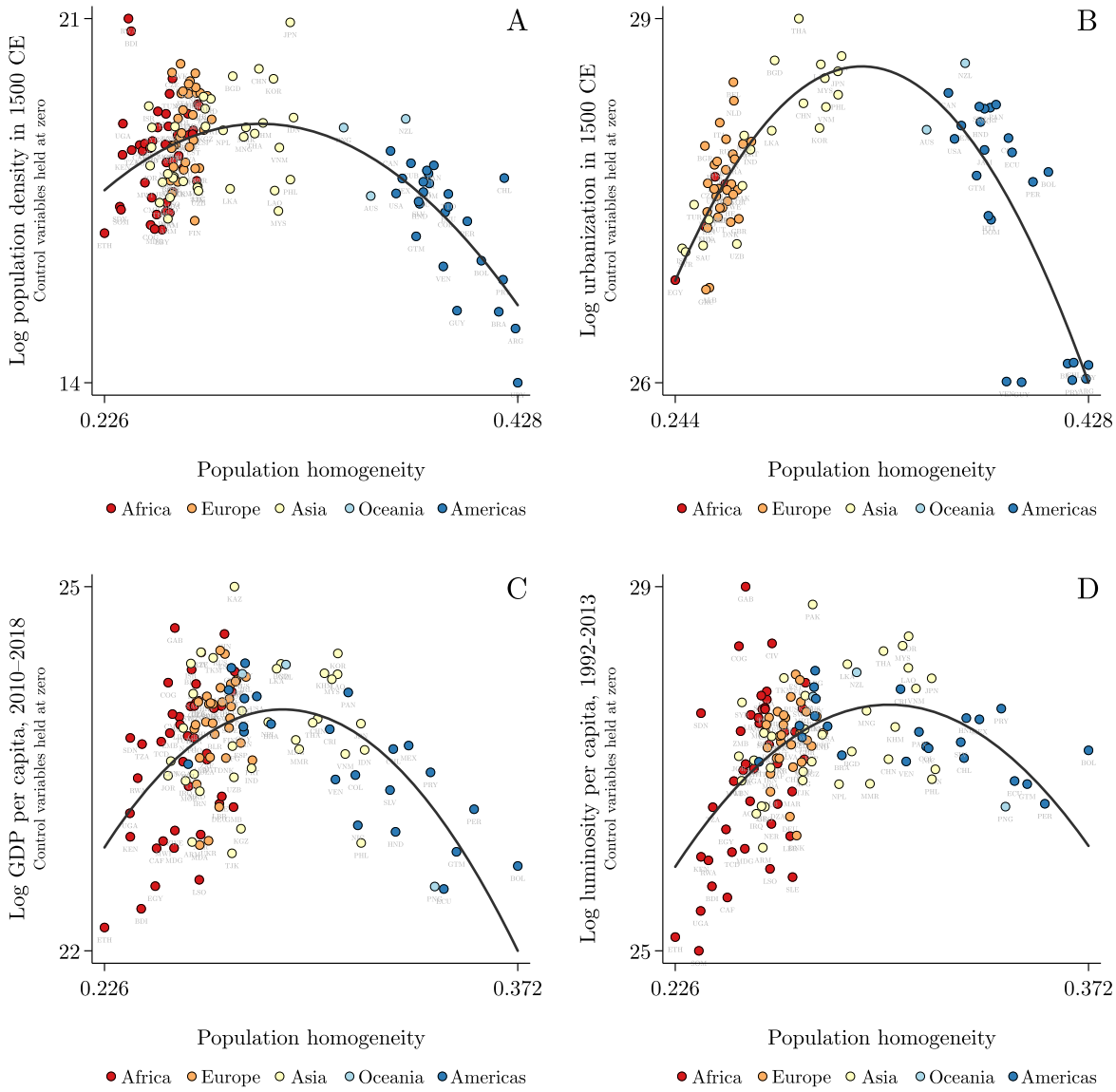
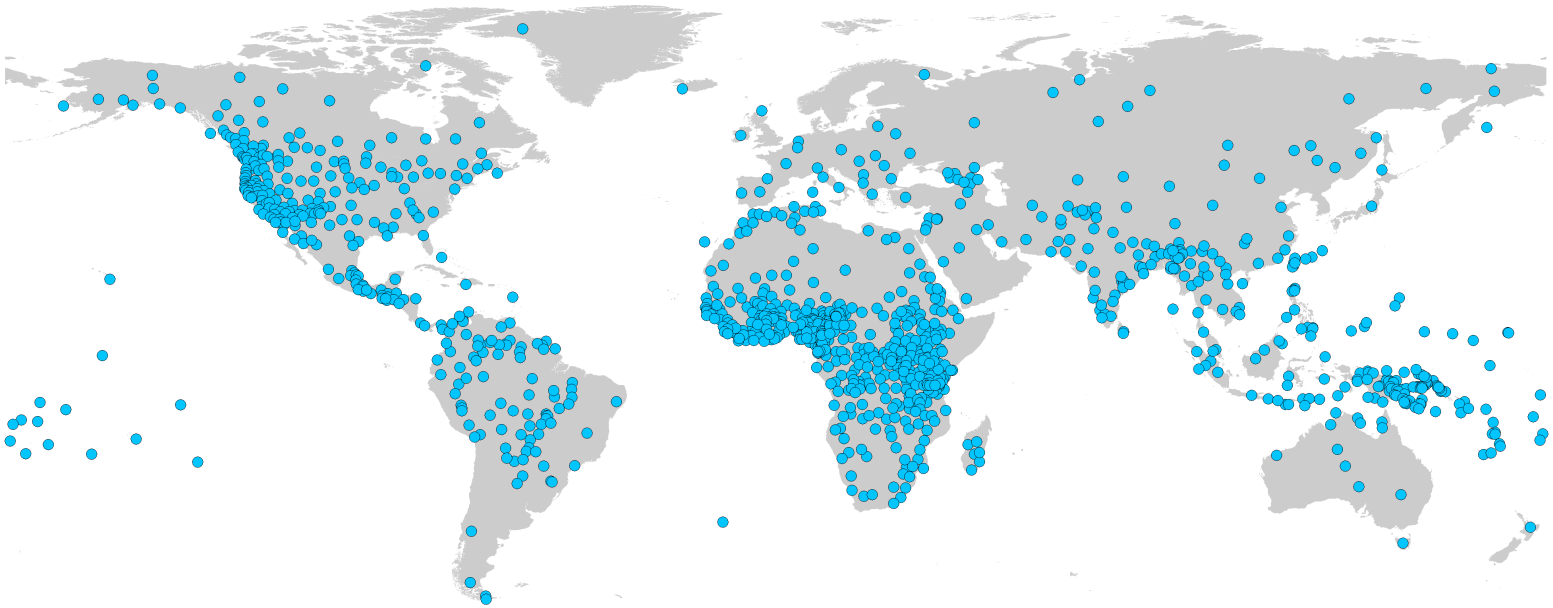
    - Sweet spot level of migratory distance from Africa of the ancestral population of each society (Ashraf-Galor, AER 2013)

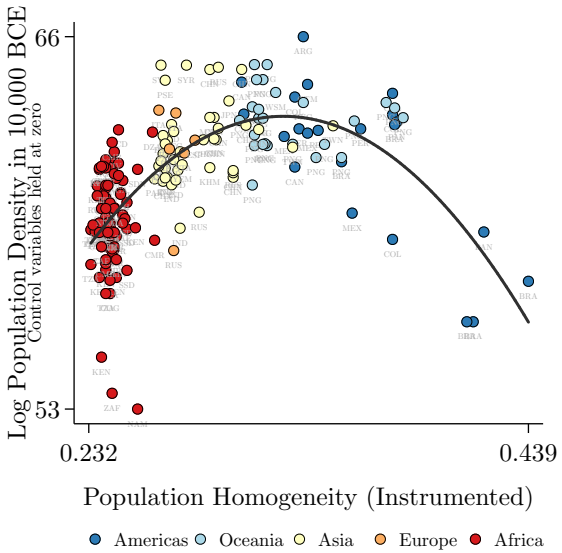
Diversity and Comparative Development

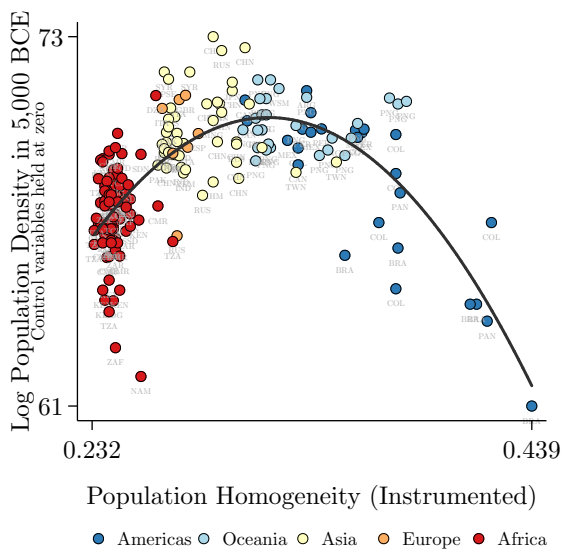


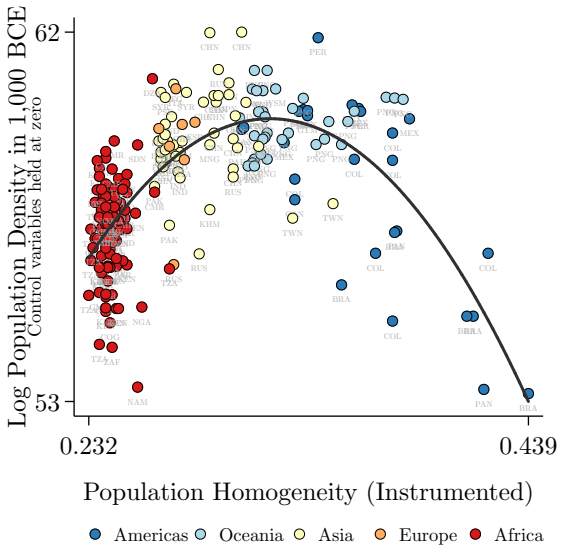
Diversity - 1265 Ethnic Groups

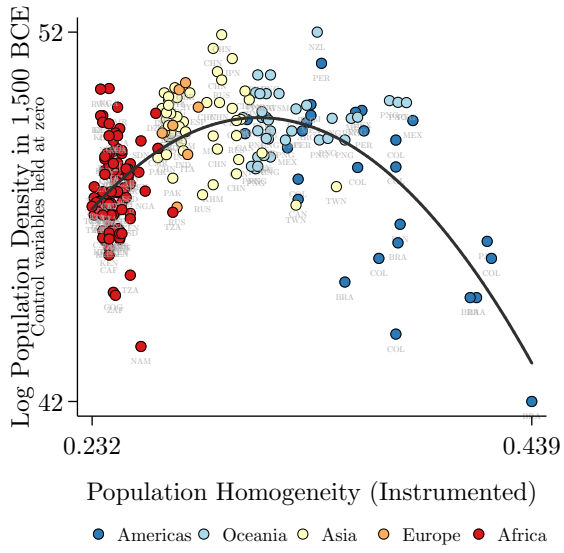


Diversity and Population Density 10,000 BCE - 1500 CE

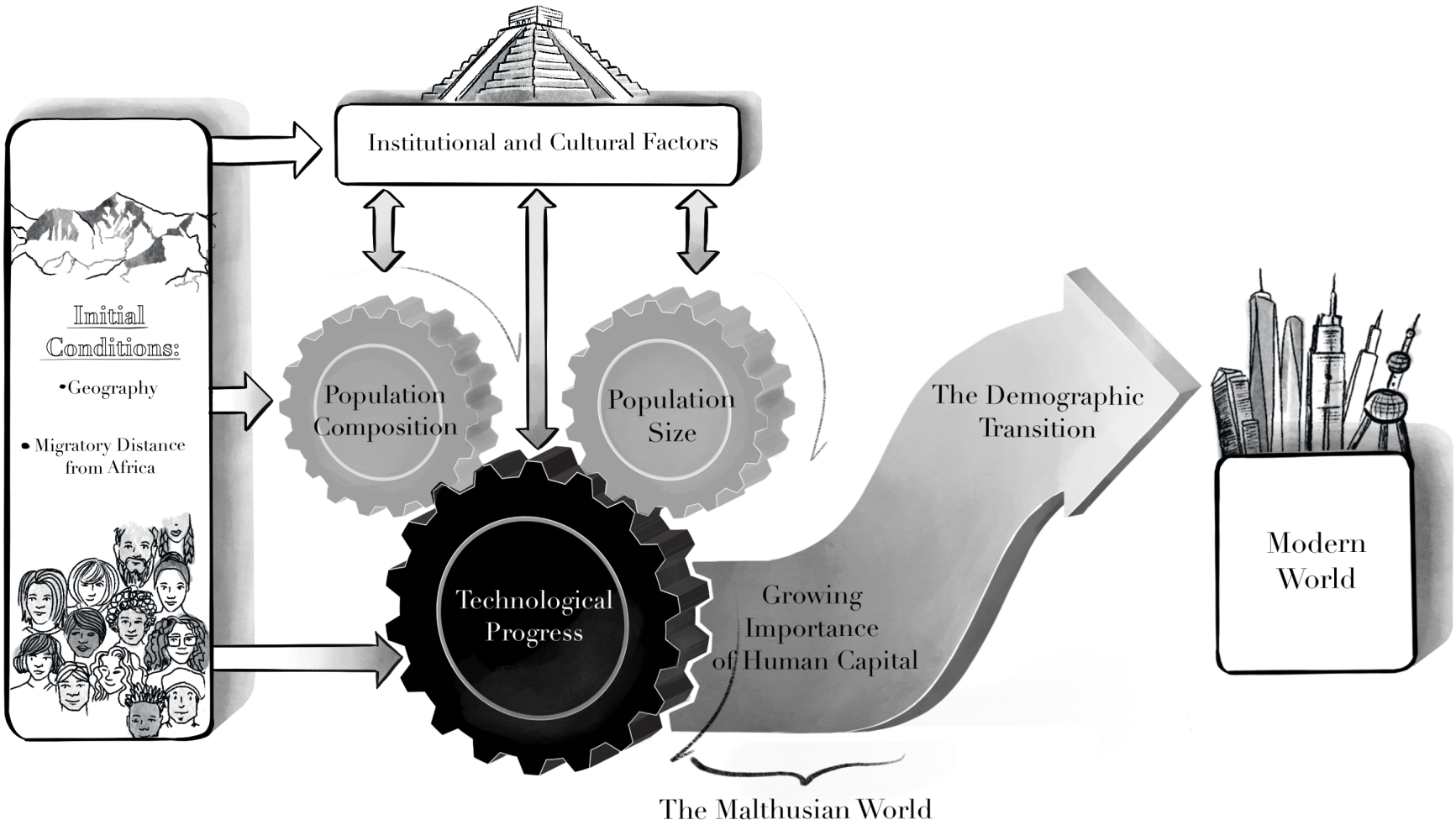








Determinants of the Pace of the Wheels of Change



Our Future Journey

Is History a Fate?

- The Journey of Humanity

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  - *"History is not a fate"*

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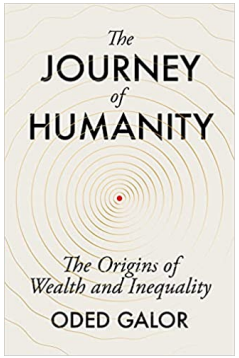
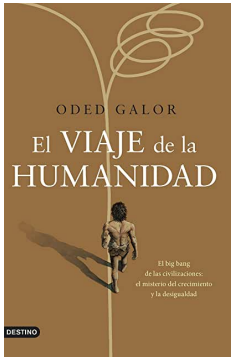
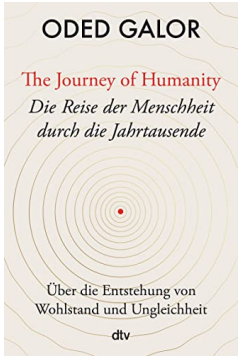
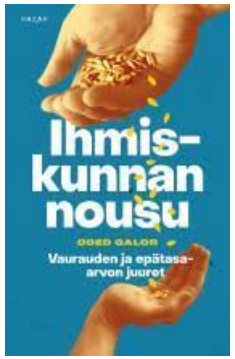
  - Fertility decline, Adaptable education, Gender equality, Diversity, Tolerance


The
JOURNEY
of
HUMANITY
The Origins of Wealth and Inequality
ODED GALOR

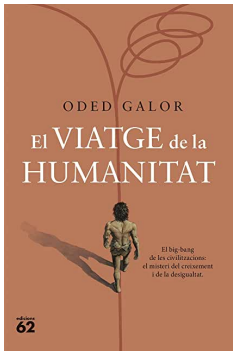

ODED GALOR
El VIAJE de la HUMANIDAD
DESTINO

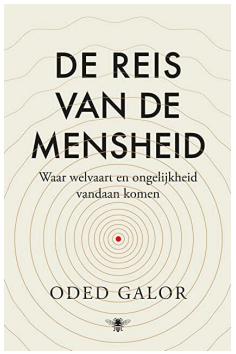

ODED GALOR
The Journey of Humanity
Die Reise der Menschheit durch die Jahrtausende
Über die Entstehung von Wohlstand und Ungleichheit
dtv

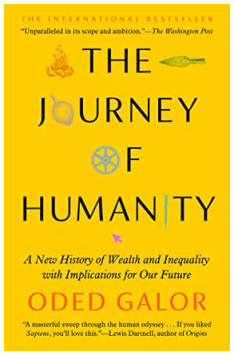

Ihmis-
kunnan
nousu
ODED GALOR
Vaurauden ja epätasa-arvon juuret


A
JORNADA
da
HUMANIDADE
As Origens da Riqueza e da Desigualdade
ODED GALOR


ODED GALOR
İNSANLIĞIN
SERÜVENİ
ZENGİNLİĞİN VE EŞİTSİZLİĞİN TARİHİ


ODED GALOR
El VIATGE de la HUMANITAT
62


DE REIS
VAN DE
MENSHEID
Waar welvaart en ongelijkheid vandaan komen
ODED GALOR


THE
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A New History of Wealth and Inequality with Implications for Our Future
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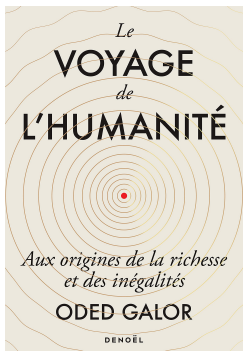
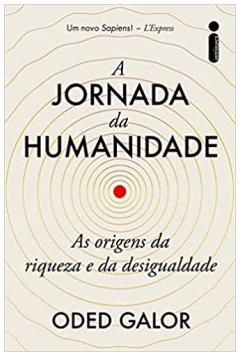
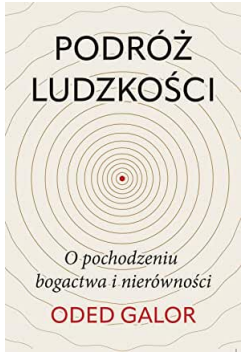

Le
VOYAGE
de
L'HUMANITÉ
Aux origines de la richesse et des inégalités
ODED GALOR
DENOËL

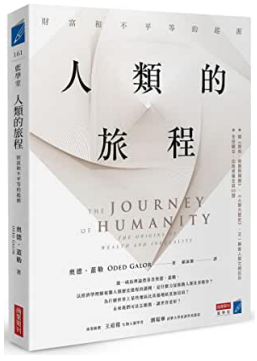

格差の起源
なぜ人類は繁栄し、不平等が生まれたのか
人類がアフリカを出たときから格差は始まっていた


CĂLĂTORIA
CIVILIZAȚIEI
UMANE
Cum poate specia noastră supraviețui și prospera
ODED GALOR
LEWIS DARTNELL, autor al volumului Origini
DREPTURI DE PUBLICARE VÂNDUTE ÎN 25 DE ȚĂRI

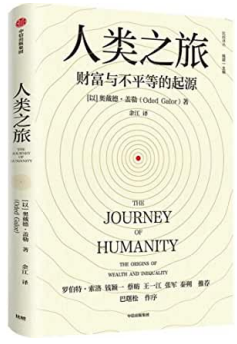

A
JORNADA
da
HUMANIDADE
As origens da riqueza e da desigualdade
ODED GALOR


Oded Galor
Il viaggio dell'umanità
Alle origini del benessere e della diseguaglianza
Rizzoli


PODRÓŻ
LUDZKOŚCI
O pochodzeniu bogactwa i nierówności
ODED GALOR


人類的旅程


DA
MENNESKEHEDEN
BLEV TIL
– historien om hvordan vi blev rige og endte ulige
ODED GALOR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财富与不平等的起源
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JOURNEY
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HUMANITY